Audit Report

- Presented by the Treasurer, Kerri Neil

Timeline

- Elected Audit Team on May 14: Kathleen Burt, Tyler Dustan, Melanie Lupin, and Rob Smith
- In June, Tyler and Melanie resigned, and in August, Rob indicated he needed more direction. Kathleen said she would try produce a report, though was wary, and in October let us know that she would not meet the AGM deadline and cannot continue the project alone.

Financial Issues

- In February 2025, the NLCU made a major overhaul of its banking system. For 2 weeks, we lost access to the bank account, and when it was fixed, we lost access to two-factor authentication. This was not fixed until July 2025. During this period, no payments were made to any board member and transactions were approved during a Zoom call between Daniel and Kerri

Financial Issues

- While an attempt was made after Brenda was elected Co-Chair in early February, due to issues with the bank, Brenda was not added to the account until the issues were fixed in July 2025.

Financial Issues

- The SJCNL had not filed a corporate income tax in at least 5 years. Some attempts have been made to rectify this, including Daniel submitting a return that was rejected in 2024 and Kerri meeting with a CRA rep in Spring 2025, but due to the large workload required to prepare the finances for the audit team and then the AGM, the decision was made to wait until after the AGM to prepare the returns.

Financial Issues

- The Financial Oversight Policy requires that the Treasurer is only repaid for expenses via cheque. However, this has been a high barrier and payments have been made to the Treasurer via EMT but with the caveat that the Treasurer cannot approve an EMT to themself. This policy has been extended to all board members.