1030AM - 230PM
Saturday, October 18, 2025

Annual General Meeting

Attendees:
Members (24): Anne Malone, Brenda Walsh, Daniel Miller, Daniel Griffin, Jenne Nolan, Elizabeth Yeoman, Laurel Huget, Rob Luke, Mark Nicholas, Thomas Mengel, George Sheppard, Kerri Neil, Zach Edwards, Lea Movelle, John Weber, Sobia Shaikh, Olivia Lynch, Gaaya Murugan, Rob Smith, Viviana Ramirez-Luna, Michele Grant, Andrew Kerr, Mary Feltham, Elena Yehia
Not Members(3): Haroon Malik, Lauren Pitre, Cassonda Murray

Motions:

1. To start the meeting.
    - Motion made by Kerri and seconded by Lea.
2. To approve last year's meeting minutes.
    - https://docs.google.com/document/d/1yS58YurPG5yfbKZBb0DHimqEiXxwksTvC7PkjMadzjs/edit?usp=sharing
        - Motion made by Elizabeth and seconded by Daniel G.
3. To approve the Financial Oversight Policy changes.
    - After 2 years of consistent work on these policies and given challenges recruiting volunteers, the FOC feels it is ready to dissolve this committee so that there may be more resources available to the Financial Review Team (previously called the Audit Team)
    - Changes as follows:
    - 1. The membership shall, by resolution at the AGM, appoint an internal ~~Audit Team~~ Financial Review Team (hereafter "FRT") consisting of at least three members who are not directors, in accordance with Section 91 of the Co-operatives Act, who shall, in accordance with Section 94 of the Co-operatives Act, provide:
    - *2. Funds held for , ~~allied organizations or specific action teams~~ organizational members may be held in the same credit union account but must be accounted for separately and be identified as "directed funds" in financial reports. Directed funds are subject to the provisions of this policy.*
    - *13. The Treasurer shall only release directed funds when requested by two (2) authorized persons from an organizational member.*

- *14. The Treasurer shall create and maintain a spreadsheet of donations to, and expenditures from, directed funds for organizational members external allied organizations. A copy of these spreadsheets shall be submitted to the ~~Committee for review on a monthly~~ FRT for review on at least a quarterly basis prior to being forwarded to the applicable organization. The Auditor/FRT shall require the organizations signature on a statement that the information of the spreadsheets for the year accurately reflect inflows and expenditures.*
    - Motion made by Dan M. and seconded by Rob.
    - No opposition by members.
4. To approve 2024-25 Annual Financial Statement
    - Treasurer Reports
        - Motion made by Kerri and seconded by Mark.
        - No opposition by members.
5. To approve the 2025-26 Budget.
    - Treasurer Reports
        - Motion made by Kerri and seconded by Thomas.
        - No opposition by members.
6. Board elections
    - No one elected to the board
    - End of term for Renee Dumaresque (June 11 2022 - October 18, 2025)
7. Motion to adjourn